



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **14/2018** held on **Thursday 5th July 2018**. Total bids received amounted to **K560.27 Million** at face value and the allocation amounted to **K389.53 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000005238	Competitive	K 67.50 Mn	K3.19 Mn	K 3.19 Mn	K3.11 Mn	K97.5675	10.0000	9.7567	10.0000-10.0000	Nil
		Off-Tender	K 7.50 Mn	K0.00 Mn	K 0.00 Mn	K0.00 Mn	K97.5675	10.0000	9.7567	Nil	Nil
182 DAYS	ZM3000005246	Competitive	K144.00 Mn	K 0.36 Mn	K 0.36 Mn	K0.34 Mn	K93.6900	13.5070	12.6547	13.0000-13.5070	Nil
		Off-Tender	K 16.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K93.6900	13.5070	12.6547	Nil	Nil
273 DAYS	ZM3000005253	Competitive	K216.00 Mn	K 0.15 Mn	K 0.15 Mn	K 0.14 Mn	K91.1384	12.9999	11.8479	12.9999-12.9999	Nil
		Off-Tender	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K91.1384	12.9999	11.8479	Nil	Nil
364 DAYS	ZM3000005261	Competitive	K427.50 Mn	K556.57 Mn	K456.57 Mn	K385.94 Mn	K84.5310	18.3501	15.5115	12.5386-18.3501	19.5001-19.5001
		Off-Tender	K 47.50 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K84.5310	18.3501	15.5115	Nil	Nil
		TOTAL	K950. 00 Mn	K560.27 Mn	K460.27 Mn	K389.53 Mn					

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